

FY21 November Forecast

MARIEMONT CITY SCHOOL DISTRICT
 FIVE YEAR FORECAST
 Fiscal Years Ending June 2021 Through June 2025

	ACTUAL FY 18	ACTUAL FY 19	ACTUAL FY 20	PROJECTED FY 21	PROJECTED FY 22	PROJECTED FY 23	PROJECTED FY 24	PROJECTED FY 25
REVENUE								
Real Estate	17,874,381	16,752,992	18,107,249	18,181,714	18,256,259	18,241,133	18,283,234	18,410,518
Public Utility	1,062,517	970,845	1,021,564	988,668	996,852	985,900	974,948	958,054
State Foundation	3,420,439	3,293,226	2,898,136	2,763,388	2,987,678	3,087,668	3,147,640	3,147,651
State Foundation - SFSF	0	0	0	0	0	0	0	0
Restricted Grants	33,180	16,907	35,155	22,757	22,757	22,757	22,757	22,757
State PU Reimbursement	0	0	0	0	0	0	0	0
Homestead & Rollback	1,850,915	1,867,752	1,875,895	1,887,468	1,900,779	1,902,795	1,911,505	1,919,558
State Tax Allocation	0	0	0	0	0	0	0	0
All Other Revenues	371,273	617,016	414,936	260,534	236,534	220,078	207,219	187,219
Transfers/Advances In	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Other Financing Sources	1,621	420	0	140,000	0	0	0	0
Total Revenue	24,654,326	23,559,158	24,392,935	24,284,529	24,440,859	24,500,331	24,587,303	24,685,757
EXPENDITURES:								
Salaries & Wages	12,506,037	12,898,980	13,334,408	13,817,254	14,109,990	14,538,044	14,977,648	15,429,153
Fringe Benefits	3,815,462	4,099,235	4,233,634	4,399,166	4,629,005	4,839,150	5,058,716	5,288,123
Purch Services	4,726,186	4,790,426	5,055,002	5,375,970	5,434,363	5,574,299	5,717,878	5,865,198
Mat & Sup	846,641	775,717	826,795	915,273	904,710	927,328	950,511	974,274
Capital Outlay	346,658	209,505	192,616	290,270	298,978	307,948	317,186	326,702
Other Objects	337,669	313,679	320,152	348,489	356,546	364,826	373,297	381,965
Debt Service	313,854	312,836	310,226	313,575	311,281	262,451	209,464	205,554
Transfers/Advances Out	40,000	40,000	52,000	40,000	40,000	40,000	40,000	40,000
Reductions FY22					(200,000)	(200,000)	(200,000)	(200,000)
Reductions FY23						(75,000)	(75,000)	(75,000)
Reductions FY24							(75,000)	(75,000)
Reductions FY25								(75,000)
Total Expenditures	22,932,507	23,440,378	24,324,833	25,499,997	25,884,873	26,579,046	27,294,700	28,085,969
Excess Rev Over(Under) Exp	1,721,819	118,780	68,102	(1,215,468)	(1,444,014)	(2,078,715)	(2,707,397)	(3,400,212)
Balance July 1	14,373,361	16,095,180	16,213,960	16,282,062	15,066,594	13,622,580	11,543,865	8,836,468
Balance June 30	16,095,180	16,213,960	16,282,062	15,066,594	13,622,580	11,543,865	8,836,468	5,436,256