

**MARIEMONT CITY SCHOOL DISTRICT
FIVE YEAR FORECAST
Fiscal Years Ending June 2022 Through June 2026**

| | ACTUAL FY 20 | ACTUAL FY 21 | ACTUAL FY 22 | PROJECTED FY 23 | PROJECTED FY 24 | PROJECTED FY 25 | PROJECTED FY 26 | PROJECTED FY 27 |
|-----------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| REVENUE | | | | | | | | |
| Real Estate | 18,107,249 | 18,479,366 | 18,601,968 | 18,518,680 | 18,628,348 | 18,870,447 | 18,943,739 | 19,011,833 |
| Public Utility | 1,021,564 | 911,042 | 1,469,706 | 1,394,237 | 1,383,285 | 1,372,333 | 1,361,381 | 1,350,429 |
| State Foundation | 2,898,136 | 3,077,684 | 2,827,137 | 2,906,044 | 2,927,606 | 2,950,598 | 2,970,461 | 2,993,596 |
| Restricted Grants | 35,155 | 39,599 | 236,508 | 203,843 | 206,800 | 206,434 | 209,353 | 209,038 |
| Homestead & Rollback | 1,875,895 | 1,893,014 | 1,898,674 | 1,898,367 | 1,915,462 | 1,944,787 | 1,953,198 | 1,960,013 |
| All Other Revenues | 414,936 | 202,488 | 371,411 | 267,504 | 274,892 | 263,554 | 247,796 | 229,779 |
| Transfers/Advances In | 40,000 | 15,000 | 40,000 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| Other Financing Sources | 0 | 140,716 | 132,740 | 0 | 0 | 175,000 | 0 | 0 |
| Total Revenue | 24,392,935 | 24,758,909 | 25,578,144 | 25,233,675 | 25,381,393 | 25,828,153 | 25,730,928 | 25,799,688 |
| EXPENDITURES: | | | | | | | | |
| Salaries & Wages | 13,334,408 | 13,570,317 | 13,519,388 | 14,560,663 | 15,110,959 | 15,875,084 | 16,503,358 | 17,157,906 |
| Fringe Benefits | 4,233,634 | 4,230,929 | 4,552,770 | 4,771,312 | 4,977,867 | 5,228,305 | 5,459,915 | 5,702,183 |
| Purch Services | 5,055,002 | 5,370,964 | 5,299,603 | 5,299,204 | 5,359,251 | 5,480,070 | 5,601,060 | 5,621,921 |
| Mat & Sup | 826,795 | 812,813 | 1,014,028 | 989,451 | 1,009,240 | 1,029,425 | 1,050,014 | 1,071,014 |
| Capital Outlay | 192,616 | 359,786 | 417,595 | 416,876 | 339,388 | 349,568 | 360,053 | 360,053 |
| Other Objects | 320,152 | 304,857 | 354,349 | 354,795 | 358,343 | 361,927 | 365,546 | 369,202 |
| Debt Service | 310,226 | 312,447 | 310,389 | 261,771 | 209,002 | 205,555 | 132,831 | 134,244 |
| Transfers/Advances Out | 52,000 | 441,500 | 45,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 |
| Total Expenditures | 24,324,833 | 25,403,613 | 25,513,122 | 26,744,072 | 27,454,050 | 28,619,934 | 29,562,777 | 30,506,523 |
| Excess Rev Over(Under) Exp | 68,102 | (644,704) | 65,022 | (1,510,397) | (2,072,657) | (2,791,781) | (3,831,849) | (4,706,835) |
| Balance July 1 | 16,213,960 | 16,282,062 | 15,637,358 | 15,702,380 | 14,191,983 | 12,119,326 | 9,327,545 | 5,495,696 |
| Balance June 30 | 16,282,062 | 15,637,358 | 15,702,380 | 14,191,983 | 12,119,326 | 9,327,545 | 5,495,696 | 788,861 |

*Includes \$700K in budget reductions achieved since 2020.