

FINANCE

5 KEY FACTS

FACT #1

OPERATING LEVY WILL BE ON NOVEMBER 5 BALLOT



\$208 annually per **\$100K** of assessed home value determined by the County Auditor

5.95 MILLS
TO GENERATE
\$3.1 MILLION
ANNUALLY

WHAT IF IT PASSES?



keep current programs and services



stable funding for four years

WHAT IF IT FAILS?

- **\$3.1 million** in cuts and reductions will be phased-in over a two-year period.
- **72%** of the district's expenditures are staff salaries and benefits, so cuts would significantly impact staffing, class sizes and programs.



FACT #2

2018 FUNDING CAN NO LONGER BE STRETCHED

2018 was the last request for increased funding. Back then, the district promised it could cover 4 years of expenditures and it was stretched to 6 years.



HOW DID MARIEMONT CITY SCHOOLS STRETCH FUNDING FOR 2 MORE YEARS?



Utility savings of **27% on gas** and **33% on electric**



\$600,000 annually in local, state and federal grants secured



\$3 million in one-time grants secured



Healthcare costs kept **20% below** state average with 14-district consortium

at the new high school



\$100,000 saved to-date due to more efficient utilities



\$1 million saved annually in maintenance costs



\$1.2 million in budget reductions through staffing reallocation and attrition



Staffing numbers remained the same

FACT #3

BARE MINIMUM STATE FUNDING

Mariemont City Schools receives **only 24%** of the basic state funding under the new funding formula passed in 2022

$$\$8,100 \times \text{FSFP} = \$1,900$$

basic state funding aid per pupil

Fair School Funding Plan

MCS D's actual state funding per pupil

SO WHAT?

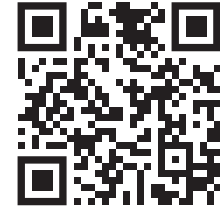
Bare minimum state funding leaves the majority of the educational costs to local residents of the Mariemont City School District

FACT #4

NO REVENUE INCREASES WITH INFLATION

HOME VALUES & TAXES

Look up your home's assessed value (the value used to calculate taxes or 35% of market value)



Did You Know? Tax rates decrease over time to prevent the school district from getting additional dollars.

2023 School Tax Rate **57.13 mills**

2024 School Tax Rate **48.79 mills**

2023 triennial property valuation occurs

As home values increase over time, the effective tax rate decreases so that only the voter-approved dollar amount is collected. This is state law.

FACT #5

INFLATION IMPACTS SCHOOLS TOO



2018

\$1 in 2018 costs **\$1.24** in 2024, according to the consumer price index



2024

MARIEMONT CITY SCHOOLS IS ONE OF THE BEST!



#1 in Hamilton County, **#1** in the Region, **#7** in Ohio for academic achievement



Top 2% in Ohio Schools.



5/5 Star Rating by Ohio Department of Education and Workforce



All schools earn National Blue Ribbon from the U.S. Department of Education



Mariemont High School has Platinum AP Honor Roll Distinction



Award-winning BEyond Program

50+

Student visual and performing arts performances annually



12 Ohio High School Athletic Association State Championships since 2017